

Historical Option Grants to Directors

In 2005, the Corporation amended its Long Term Incentive Plan (“LTIP”) to prohibit the granting of options to acquire Subordinate Voting Shares to directors. Table 5 sets out information relating to option grants to directors between 1998 and 2004, which were made at the closing market price on the business day prior to the date of grant. Exercise

prices range from \$8.75 to C\$72.60. Options vest over three or four years and expire after ten years. The final grant of options occurred on May 10, 2004; those options will expire on May 10, 2014. Neither Mr. Schwartz nor Dr. Melman, as employees of Onex during that period, was granted options.

Table 5: Options Granted to Directors

Director	Exercisable Options	Total Options	Value of Exercisable In-The-Money Options ⁽¹⁾ (\$)
R. Crandall	122,500	130,000	0
W. Etherington	31,250	35,000	0
R. Love	116,250	120,000	0
C. Szuluk	17,500	25,000	0
D. Tapscott	109,250	113,000	0

⁽¹⁾ Based on the NYSE closing share price of Subordinate Voting Shares \$6.57 on February 20, 2007.

Attendance of Directors at Board and Committee Meetings

The following table sets forth the attendance of directors at Board and Committee meetings in 2006.

Table 6: Directors’ Attendance at Board and Committee Meetings

Director	Board	Audit	Compensation	Governance	Executive	Meetings Attended %	
						Board	Committee
R. Crandall ⁽¹⁾	13 of 13	6 of 6	5 of 5	4 of 4	13 of 13	100%	100%
W. Etherington ⁽²⁾	13 of 13	6 of 6	5 of 5	4 of 4	10 of 10	100%	100%
R. Love	12 of 13	—	—	4 of 4	—	92%	100%
A. Melman	13 of 13	—	—	—	3 of 3	100%	N/A
G. Schwartz	12 of 13	—	—	—	—	92%	N/A
C. Szuluk	12 of 13	—	5 of 5	—	—	92%	100%
D. Tapscott	11 of 13	5 of 6	4 of 5	4 of 4	—	85%	87%

⁽¹⁾ Mr. Crandall is chair of each of the Audit, Governance and Executive Committees.

⁽²⁾ Mr. Etherington is chair of the Compensation Committee.