



CELESTICA (UK) HOLDINGS LIMITED AND CELESTICA LIMITED TAX STRATEGY

This paper sets out the tax strategy of Celestica (UK) Holdings Limited and its UK subsidiary undertakings and Celestica Limited and its UK subsidiary undertakings (collectively referred to as the "UK Group"), and in making this strategy available, the UK Group is fulfilling its responsibilities under Schedule 19 of the Finance Act 2016.

This tax strategy applies to all UK taxes applicable to the UK Group. The UK Group's tax strategy covers internal governance of tax matters and its approach to tax, ensuring all legal requirements and related tax payments are met as they come due, and adhere to responsible tax processes and policies.

How the UK Group manages its tax risks

Responsibility for the overall Celestica global tax strategy, the supporting governance framework and management of tax risk ultimately resides with the global Chief Financial Officer. Responsibility for each of these areas is delegated to the global Vice President of Taxation.

Processes relating to different taxes are allocated to the appropriate owners, who carry out a review of activities to identify key risks and to ensure mitigating controls are in place. These key risks are monitored for business and legislative changes and updates are made to processes or controls as necessary.

The management of tax risk and tax compliance is supported by internal control frameworks which govern the commercial operations of Celestica and are subject to regular business control reviews.

The UK Group's tax strategy aligns to the Celestica wider risk and control framework. Key material risks and issues related to tax are escalated to and considered by the UK Group's Board of Directors on an as needed basis and external tax advice is sought out when considered necessary.

The UK Group's attitude to tax planning

The UK Group will not engage in artificial transactions the sole purpose of which is to reduce UK tax. The UK Group will only consider undertaking tax planning that is aligned to the UK Group's commercial activities. The UK Group will not engage in tax planning activities if the underlying commercial objectives do not support the position, or if the arrangements impact upon the UK Group's reputation, brand, corporate and social responsibilities, or future working relationships with HMRC. Reliance is placed upon external tax advisors where there is need for specialist guidance and support.

The UK Group and its tax risks

The level of risk that the UK Group accepts in relation to taxation is consistent with the overall objective of achieving as much certainty as possible with respect to the UK Group's tax affairs. At all times the UK Group seeks to fully comply with its regulatory and other obligations and to act in a manner consistent with Celestica's overall policies and procedures.



The UK Group carefully manages the tax risks and costs inherent in its commercial transactions, in the same way as any other cost. Celestica does not undertake tax planning unrelated to such commercial transactions and strives to maintain a low level of tax risk in the UK.

Working with HMRC

The UK Group seeks to comply with its tax filing, tax reporting and tax payment obligations. Where necessary, the UK Group ensures that the HMRC is kept aware of any significant transactions and changes in the UK Group's business.

This Tax Strategy will be subject to continuous review to ensure that the UK Group is adhering to its strategic aims and objectives.

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